What You Need to Know About the "Invest in Kids" Tax Credit Scholarship Fact Sheet for Parents

(updated 12/11/17)

Through the "Invest in Kids Act," Illinois children enrolled in private schools will have access to new scholarships. The scholarships offered through this program could cover 50 to 100 percent of tuition and eligible charges for next school year. Below is more information about how to apply, and if your family is eligible to receive a scholarship.

Tax credit scholarships: Students grades K-12 have the opportunity to receive tax credit scholarships in the 2018/2019 school year.

Application process: Applications will be taken through our SGO Partner, Empower Illinois. Information on the process can be found at their website www.empowerillinois.org.

Help applying: You can get help applying for the scholarship in person at your chosen school. Please contact the school for more information.

Application deadline: To apply for this scholarship you will need to apply to Empower Illinois, a non-profit organization that manages the scholarship process, instead of the school directly. <u>Applications will start on January 24, 2018</u>. Scholarships will be awarded on a *first come*, *first serve basis*, so it is very important that you apply early.

How to qualify: Eligibility to receive a scholarship is based on your family's household income. For example, you could receive a tax credit scholarship if you make less than \$73,800 a year as a family of four.

Scholarship amount: Your family could receive a scholarship that covers 50 to 100 percent of tuition and eligible charges for next school year. Students who have defined special needs, are English Language Learners, or are classified as Gifted and Talented could receive a higher scholarship amount.

See the chart below that shows how much you could receive to cover tuition based on your income.

Household size	100% Tuition & Fees	75% Tuition and Fees	50% Tuition and Fees
2	\$30,044	\$40,600	\$48,720
3	\$37,777	\$51,050	\$61,260
4	\$45,510	\$61,500	\$73,800
5	\$53,243	\$71,950	\$86,340
6	\$60,976	\$82,400	\$98,880
7	\$68,709	\$92,850	\$111,420
8	\$76,442	\$103,300	\$123,960
9	\$84,175	\$113,750	\$136,500
10	\$91,908	\$124,200	\$149,040
11	\$99,641	\$134,650	\$161,580
12	\$107,374	\$145,100	\$174,120

To learn more, please visit <u>www.empowerillinois.org</u> or contact Elizabeth Heitkamp from the Catholic Education Office at eheitkamp@rockforddiocese.org or 815-399-4300.